



OPAP SERVICES S.A.
 General Electronic Commercial Registry-G.E.MI. Number: 5873501000 (former Registry No 57177/01/ΔΤ/Β/04/23 2009)
 112, Athinon Ave, 104 42 Athens
SUMMARY FINANCIAL INFORMATION
FROM 1 JANUARY TO 31 DECEMBER 2018

(Published according to L. 2190/20, article 135 for companies preparing annual financial statements, consolidated or not, in accordance with the I.F.R.S.)

The following information deriving from the financial report aims at a general presentation of OPAP SERVICES S.A. financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit Hellenic Lotteries S.A. site, where the financial statements and the legal auditors' review report (the latter whenever required) are posted.

Website: www.opapservices.gr
Approval date of the financial report: 3 June 2019
Chartered Accountant: Nikolaos Vouniseas (Registry No SOEL 18701)☐
 KPMG Certified Auditors S.A. (Registry No SOEL 114)
Review report: Unqualified
Responsible Supervisory Authority: Athens Chamber of Commerce & Industry, General Electronic Commercial Registry (G.E.MI)
Board of Directors: Damian Cope, Michal Houst, Spyridon Fokas

FINANCIAL POSITION STATEMENT INFORMATION (Amounts in thousands of euro)			COMPREHENSIVE INCOME STATEMENT INFORMATION (Amounts in thousands of euro)		
	31.12.2018	31.12.2017		01.01 - 31.12.2018	01.01 - 31.12.2017
ASSETS			Revenues	22,447	27,526
Property, plant & equipment	18,954	17,518	Gross profit	702	901
Inventories	7,255	5,070	Operating result	487	819
Trade receivables	18,759	17,423	Profit before tax	481	878
Other assets	11,287	19,037	Loss after tax (a)	(646)	(106)
TOTAL ASSETS	56,256	59,048	Other comprehensive income, net of tax (b)	(3)	(4)
EQUITY AND LIABILITIES			Total comprehensive income (a) + (b)	(649)	(109)
Provisions	1,346	1,346	Profit before tax, interest, depreciation, and amortization	3,863	3,714
Other non-current liabilities	11,834	14,585			
Trade payables	12,485	16,654			
Other current liabilities	3,038	3,207			
TOTAL LIABILITIES (A)	28,703	35,791			
Share capital	48,000	43,000			
Other items of shareholders' equity	(20,447)	(19,743)			
TOTAL EQUITY (B)	27,553	23,257			
TOTAL EQUITY AND LIABILITIES (A+B)	56,256	59,048			

ADDITIONAL INFORMATION (Amounts in thousands of euro)

- The unaudited by the tax authorities fiscal years of the Company are stated in detail at note 5.22 of annual report.
- The assets of the Company have not been pledged.
- The number of the employees on 31.12.2018 was 3.
- OPAP S.A. is the sole shareholder of OPAP SERVICES S.A., fully consolidating the financial statements of the Company.
- The fixed assets purchases concerning the period 1.1-31.12.2018 reached € 4,813 thousand (€ 3,637 thousand for the period 01.01-31.12.2017).
- The Company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24, are as follows :

	COMPANY
Inflow	5,175
Outflow	112
Receivables	409
Short-term liabilities to related parties	14,677
Transactions and salaries of executive and administration members	57
Receivables from executive and administration members	-
Liabilities to executive and administration members	-

- Total cumulative provision per category is analyzed as follows:
 - for unaudited fiscal years by tax authorities € 1,258 thousand and
 - for legal issues € 88 thousand.
- No other legal cases have arisen from third parties, companies or individuals, that will require the formation of a relevant provision due to a negative outcome.
- The financial statements were approved by the Company BoD on 03.06.2019.

Athens, 3 June 2019

Chairman of the Board	Member of the BoD	Accounting and Consolidation Director
Damian Cope	Michal Houst	Petros Xarchakos

CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)		
	01.01 - 31.12.2018	01.01 - 31.12.2017
Operating Activities		
Profit before tax	481	878
Plus/(minus) adjustments for:		
Depreciation & Amortization	3,377	2,894
Net finance costs	6	(59)
Employee benefit plans	0	4
Provisions for bad debts	186	14
Other provisions	-	(30)
	4,050	3,703
Changes in Working capital		
(Increase)/decrease in inventories	(2,185)	4,038
(Increase)/decrease in receivables	(788)	(19,078)
Increase/(decrease) in payables (except banks)	(7,024)	6,522
Increase/(decrease) in taxes payable	(69)	(338)
Minus:	(6,016)	(5,153)
Interest paid	(26)	(20)
Net cash used in operating activities (a)	(6,042)	(5,173)
Investing activities		
Purchase of tangible assets	(4,813)	(3,637)
Interest received	20	79
Loan granted to third parties	(297)	-
Loans repayments from third parties	6	-
Net cash used in investing activities (b)	(5,083)	(3,558)
Financing activities		
Share capital increase	5,000	15,000
Share capital increase expenses	(55)	(165)
Net cash from financing activities (c)	4,945	14,835
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(6,181)	6,105
Cash and cash equivalents at the beginning of the year	8,593	2,488
Cash and cash equivalents at the end of the year	2,413	8,593

CHANGES IN EQUITY STATEMENT INFORMATION (Amounts in thousands of euro)		
	01.01 - 31.12.2018	01.01 - 31.12.2017
Balance as of January 1st, 2018 and 2017 respectively	23,257	8,531
Total comprehensive income	(649)	(109)
Share capital increase	5,000	15,000
Share capital increase expenses	(55)	(165)
Balance as of December 31st, 2018 and 2017	27,553	23,257