

REPORT

of the Independent Non-Executive Board Members of Société Anonyme “Organization of Football Prognostics S.A.” to the Ordinary General Meeting of Shareholders of the 29th of April 2025

In accordance with Article 9, paragraph 5 of Law 4706/2020, we, the Independent Non-Executive Members of the Board of Directors of Société Anonyme under the name “Organization of Football Prognostics S.A.” (“**the Company**”), hereby submit our joint report to the Ordinary General Meeting of Shareholders for the year 2024.

As of the date of this report and throughout the reference year, the Company’s Board of Directors comprised four Independent Non-Executive Members, all elected and appointed as Independent by the Ordinary General Meeting of Shareholders on 09/06/2022. Upon our appointment and throughout our tenure, including the financial year 2024, we have continuously met the independence criteria set out in Article 9 of Law 4706/2020 and the Company’s Fit & Proper Policy.

Company Strategy and Key Objectives

OPAP’s **Fast Forward Strategy** is a comprehensive plan that reflects the Company’s commitment to sustainable development and ESG principles (environmental, social, and corporate governance). The strategic objectives set for 2024 were successfully pursued and are aligned with OPAP’s six pillars of long-term success: Customer, Brand, Online, Retail, Technology, and People.

Through its 2024 implementation, the strategy strengthened OPAP’s leadership in the Greek market and further reinforced its standing in the global gaming industry. With a customer-centric approach, the Company remained focused on delivering high-quality, safe, and responsible entertainment, while creating sustainable value for stakeholders and contributing positively to society.

The Fast Forward Strategy led to notable product-related successes across both Retail and Online sectors. Simultaneously, OPAP maintained its leadership in sponsorship and continued to support vulnerable social groups.

The Executive Board consulted regularly with the Non-Executive Members on the appropriateness of the strategy. We, as Independent Non-Executive Members, provided independent and objective oversight on the progress and performance of the Company relative to its strategic goals. We offered constructive feedback, ensuring alignment with shareholder and stakeholder expectations, and supported the Executive Board in delivering the 2024 strategy.

We also reviewed and approved the annual budget, having assessed its feasibility, alignment with the strategy, and consistency with the Company’s mission, vision, and values.

In terms of sustainability, OPAP complied with CSRD requirements by implementing a Corporate Sustainable Development Policy and publishing its first Sustainability Report, in accordance with the

European Sustainability Reporting Standards (ESRS), for the financial year ended 31 December 2024. While the Company has a limited environmental footprint, it places significant emphasis on its societal impact, particularly in areas such as responsible gaming. OPAP also remains mindful of environmental challenges and works to minimize negative impacts through compliance with environmental legislation and regular environmental impact assessments.

Overall, the Company continues to build its long-term strategy in a transparent and responsible manner, meeting the expectations of shareholders and stakeholders, contributing to national development and economic sustainability, and reinforcing its position in the gaming industry.

Performance of the Executive Board Members

In our supervisory capacity on the Board and within its Committees (Audit Committee, and Remuneration & Nomination Committee), we monitored and assessed the performance of the Executive Board Members. We confirm that they have carried out their responsibilities in compliance with the law, the Articles of Association, and the decisions of the General Meeting, always in the interest of the Company and without any conflicts of interest.

We acknowledge their commitment to professional and ethical standards and adherence to corporate governance principles. The Executive Board Members executed the strategic plan effectively, ensuring alignment with the Company's mission and values. They maintained regular communication with the Board, facilitating timely and transparent dialogue with Non-Executive Members and senior management.

The Chairman & CEO provided regular updates on the implementation of strategy and the progress of business projects, while actively engaging with the Board for feedback on overall corporate management.

Other Responsibilities and Declarations

As Independent Non-Executive Members, we participated in Board meetings and contributed to written resolutions, particularly in relation to the preparation of financial statements and decisions requiring increased quorum and majority at the General Meeting.

We also fulfilled our duties as members of the Audit Committee and the Remuneration & Nomination Committee, as defined in their respective charters.

Throughout the year, we acted with independence, integrity, and due diligence. We constructively assessed and, where appropriate, challenged decisions by the Executive Board and management. We committed adequate time to our responsibilities and performed our roles in accordance with the Company's Fit & Proper Policy.

We are also aware of the Company's procedures regarding the disclosure of any dependencies, as per Law 4706/2020, and confirm that no such dependencies occurred during the reference period.

Conclusion

We remain committed to our roles as Independent Non-Executive Members of the Board of Directors. We believe the Company has a clear, forward-looking strategy and are confident in its future potential. We look forward to continuing our collaboration with the Executive Board and the shareholders to achieve OPAP's vision and mission.

Athens, March 27, 2025

The Independent non-Executive members of the Board of Directors of OPAP S.A.

Cherrie Chiomento

Nicole Conrad-Forker

Georgios Mantakas

Theodore Panagos